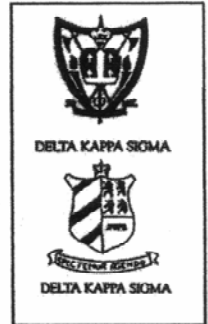




Alumni of the Sigma Alpha Chapter of
Delta Kappa Epsilon
P.O. Box 18231, Richmond, Virginia 23226



July 19, 2006

Dear Alumni Brothers,

Another attempt of regular news from your DKE Alumni Association. Our intent is to get out quarterly newsletters, and technically we are still in the second quarter of the year. But by the time we get this printed in mailed no doubt July will be upon us. So to be on the safe side we will outline some tentative plans for football game tailgates in the fall, and maybe try a post game gathering as well. Still trying to get a few of the smaller gatherings to amass into something larger whether it be in Blacksburg, away games and even major hubs in the State. Unfortunately this takes a bit of organization and foresight which from time to time is in short supply given our typical state of disorganization.

Not much alumni news to report since nothing in equals nothing out. I urge you to drop an email to Jim Daniel with your updated vital information and any news that you may have about yourselves that you may wish to share or even better yet any news about your fraternity brothers that you know they would not want to be shared. We will gladly print anything that is unfit to print. I do have a few news items that to report. Charlie Phlegar, (class of 78 or maybe even 78.5) who I spent 4 months slumming around North America in a hippie van some 25-30 years ago recently organized a few baseball tickets for my son and I in Baltimore last month. Charlie was unable to attend as he was in the process of leaving John Hopkins and going Ivy League by taking on a new role as director of alumni or something like that at Cornell University in upstate New York. Congratulations to Charlie and we wish him and his family well. Also glad to report that young Jim Scanlon (class of 2005) has landed a job in his chosen field of marketing/advertising (making you buy stuff that you don't really need or want) and can now stop hearing "Got a job yet?" during the alumni meetings and from his father. Other than that I got nothing worth printing so again I urge you to send us and email and we will print it.....or make some stuff up.

Biggest news on the alumni association front is the recent establishment of the new Rampant Lion Fund – Sigma Alpha Chapter (yep that's the VT chapter). This is a sub-fund of the long existing DKE National Fund and has the stated purpose is to use the earnings from the fund for providing scholarships and educational enhancements to VT-DKE chapter. Accordingly, the core monies will be invested in market rate prime investments such as mortgages on chapter house for the much need improvement. Brother Charlie Lloyd is heading up a separate capital fund program with the assistance of several other of your alumni brother volunteers to build this fund into a substantial base to allow for a complete and thorough renovation of the fraternity house over the next two years. Charlie has already obtained financial commitments from all members of our Board and the Committee Chairman and is now expanding the effort. When you get the call from Charlie or another brother for your help, please consider a meaningful contribution. Look for more information in the coming months regarding our separate capital fund program. In 2007, the house on 302 East Roanoke will have its 40th anniversary as the DKE house. That is like 280 in dog years and even more in equivalent frat house years.

Now as to what has been happening with the house renovation work. We recently completed layout plans for the second floor and attic level interior renovations. We hope that permits can be obtained initial work can proceed this summer prior to the students returning, but have targeted 2007 as the timeframe to finish all the work. In short the plans are to install a new staircase to the attic level and renovate the 2nd floor bathroom in 2006 and by fall 2007 a fully renovated attic level suitable for increased residency.

Meanwhile we have also jump-started the capital program. Exterior work is plodding along with the new roof installed late last year, followed by a building permit snafu with town of Blacksburg. Thirteen large windows were replaced in February and we have already experienced our first warranty claim of a brick meeting glass on one of these. Soffit and eave work was not completed to acceptable standards and is in the process of being redone by the contractor. New metal roofing for the front porch and carport, as well as additional low-maintenance under-roofing replacement for the carport, veranda, and porch areas have been contracted for once the eave work is completed and should also take place this summer. Hopefully exterior painting can also be accomplished on remaining exterior woodwork. As mentioned above, a separate capital fund campaign directed by Charlie Lloyd to finance these and other improvements is in the budding stage.

Meanwhile our fraternity and alumni association on going operations depends on volunteers and financial support from active alumni and friends. With the establishment of the Rampant Lion Fund – Sigma Alpha your contributions are now tax deductible and even eligible for corporate matching programs with most corporations. Receipt acknowledgements will be provided with any RLF-SA contribution. We again ask/plead/beg for all of your continued support with voluntary dues and contributions. A summary of our 2006 budget is presented in the Charlie Munn's financial support below.

In regards to the active chapter, Elliott Fouts took over as President at the end of the school term. We initiated a pair of new brothers and head into 2006-2007 with a good large core of outstanding young men that we can count on to grow the active brotherhood into a more financially sustainable number. The active report is also included below. I would also like to acknowledge the leadership skill of John Broadbent the outgoing President. John graduated in May and has accepted a position with Lockheed-Martin in his home state of New Jersey. We look forward to his continuing support with the alumni organization.

Suggested Tailgates for football schedule

Duke – Sept 16th – Also this will be general DKE Alumni Association meeting at house date

Ga Tech - Sept 30th

Clemson - Oct 25 Thursday night

Virginia – Nov 25th

Also we will make another attempt to organize something in Chapel Hill for the away UNC game. Perhaps and impromptu gathering at the UNC – DKE house?

DKE Blood - New and Old:

Your active chapter is always looking for a few good men, as the saying goes. If you have sons, nephews or other relatives, neighbors, or any other young men that are attending or will be attending Virginia Tech this Fall, we encourage you to commend them to DKE. They'll have no problem finding the house - close but far enough away from campus. We can also use new blood, in the alumni sense. I strongly encourage you to consider becoming more involved in your alumni organization. You'll be surprised at how much you enjoy it and how it helps you re-connect with lost brothers and forge relationships with those from different eras of VT DKE. Please contact us to see how you may participate in serving the alumni association.

We continue to try to update our mailing list. Please make sure you send any updates or news information to jadaniel@verizon.net.

FFTHF, Dan Johnson '77

Official Address: Alumni of the ΣΑ Chapter of DKE Fraternity, P.O. Box 18231, Richmond, VA 23226

Treasurer's Report: Ah accounting! I remember walking across the drill field on Thursday mornings, the frosty wind biting at my face, shivering like a Chihuahua on an iceberg, as I headed for my 8 AM intro level accounting class and....

Oh wait... I NEVER ACTUALLY WENT to that class on Thursdays. Now I recall: Yes, I was laying in bed, warm and toasty, DREAMING that I should be going to class, but paralyzed by the Wednesday night hump parties I had attended the night before. But I did go on Tuesdays... well... most of the time. OK... some of the time.

I asked the professor one bitterly cold Blacksburg day, why in God's name would you have this class at 8AM? He looked at me haughtily and said: "To separate the wheat from the chaff, son." To this day, I'm pretty sure he put me in the "chaff" category. Wouldn't he crap some cream of wheat chaff to see me now, Treasurer of this illustrious organization, controlling millions and millions of your dollars? Hmmm... must have added too many zeroes there, by mistake...

But maybe soon we WILL be a million dollar organization, thanks to our new fundraising scam... er... scheme. As Dan notes above: from now on all your donations to Sigma Alpha will be TAX DEDUCTIBLE. By donating money to the new Rampant Lion Foundation Sigma Alpha Fund, we will be helping assure future generations of Dekes the same God-given right to blow off 8 AM Accounting classes that we enjoyed! Is this a great country or what?

Now you might be worried that a bunch of jack legs like us might get you in some sort of tax trouble with this new Sigma Alpha Fund. But NOOOOO, the fund is a 501 3 (c) corporation and is COMPLETELY LEGITIMATE; this has been verified not only by the national Deke organization and the IRS, but also by our financial advisors at the firm of Lay, Skilling & Fastow, and all blessed and prayed over by Arthur Anderson ! Man, those federal prisoners and dead guys sure work cheap.

Now some of you must have gotten wind (no, it wasn't me who ate those refried beans) of the new fund coming and have been HOLDING OUT on your annual donations. Our donations are off from last year and that is of great concern to us as we are spending money like a drunken FEMA rep on Bourbon Street. We thank all of you jolly good fellows who have donated so far, but in particular, we would like to recognize the following stalwarts who have given above the basic \$50 level so far:

Adam Read	Andy Harris	Chuck Bradley	Cliff Lilly
Dan Johnson	Dave Haskins	Dave Mason	David Holliday
Denny O'Neill	Ed Owens	Jack Cullen	James Day
James Fitzgerald	Jeff Bowman	Jeff Deschon	Jerry Ballengee
Michael Zanetti	Peyton Winfree	Ralph English	Richard Quible
Scott Pennington	Theta Bowden	Thompson Stanley	William Passan

Unfortunately all past donations are not tax deductible, but new ones made after this to the Rampant Lion Foundation Sigma Alpha Fund are. Someone you like and trust, possibly a pledge brother or perhaps your parole officer, will soon contact you, asking you to give until it hurts, after which he will stop hurting you and you will no longer like or trust him. So avoid the pain and break out that checkbook and write that jumbo TAX DEDUCTIBLE check to: Rampant Lion Foundation Sigma Alpha Fund P.O. Box 181231 Richmond VA 23226. Or just send your checkbook to me and I'll take care of that cumbersome little detail for you! If you don't have much money right now, write a check anyway!

Do what the government does and borrow the money (after all its TAX DEDUCTIBLE, isn't it?). Put lots of zeros on the end by mistake, please.

Now you might be surprised to learn that a bunch of bright, intuitive, out-on-bail guys like us need any guidance on how to spend your money. But we actually do prepare a budget each year. As 2006 is now about half over, we feel pretty safe in releasing our 2006 calendar year budget, summarized as follows:

BUDGET SUMMARY		TOTAL	
		Jan - Dec 06	
Income			
	Total Contributions Income	\$	9,600
	Rents - Omega	\$	18,600
Total Income		\$	28,200
Expense			
	Educational Expense	\$	1,000
	Total House Renovations	\$	34,200
	Total Insurance	\$	18,050
	Total Interest Expense	\$	9,402
	Postage and Delivery	\$	400
	Printing and Reproduction	\$	2,000
	Total Professional Fees	\$	900
	Total Repairs	\$	1,500
	Rush Expense	\$	1,000
	Total Supplies	\$	420
	Tailgate Expense	\$	2,000
	Taxes - Real Estate	\$	2,000
Total Expense		\$	72,872
Net Income (Loss)		\$	(44,672)

As you can see, it is very important to my not serving any jail time, that we are successful in our fundraising efforts as we have committed to spending more money on House renovations than we have in the bank right now. Our financial advisors call this "creative accounting". Maybe that's what they were teaching in the Thursday classes I missed.

FFTHF,
Charlie Munn
Fall '74