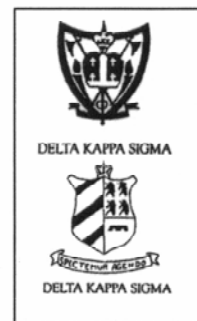




Alumni of the Sigma Alpha Chapter of
Delta Kappa Epsilon

P.O. Box 18231, Richmond, Virginia 23226

November 1, 2004



Dear Alumni Brothers,

With another Hokie football season underway, the fever is back. Your DKE alumni association organized 190 tickets in two blocks for the opening game at FedEx field against #1 ranked USC. A great turnout of actives, alumni family and friends was there. Sitting next to the USC band was annoying but this was partially made up by being only 5 rows from the field and the USC cheerleaders. I would like to thank Jim Scanlon for organizing the pre-game get together at Grevey's in Falls Church and Mike Beam for diligently organizing the collection of the ticket money and distribution of the tickets. I trust all those who attended enjoyed the sold out event. A valiant effort went to waste as the Hokies fell short; however the Hokies have since reeled of a string of wins interrupted by a heartbreaking loss to NC State stand at 5-2 and are back to playing exciting Beamerball once again including a win over #6 West Virginia. Our first two tailgates have been well attended. The remaining tailgate for the season is the Virginia during Thanksgiving weekend, however please stop by the house for the other remaining home game against Maryland if you are in town. **Without being too confident and based on the tremendous USC game turn-out, we are gauging the interest of alumni in a get together at whatever Bowl Game the Hokies get. Please indicate your general, initial interest in such a get together.**

Your alumni association is run by volunteers and the organization continues to strengthened over the past five years with regular financial support of the alumni brotherhood and the time and energy spent by the directors of the organization. The members of your Board of Directors hold office for two-year periods. We are seeking volunteers who are interested in serving from the two-year term beginning in July 2005. If you are interested in helping joining the board, please indicate your interest on the enclosed response card and the position in which you would be willing to serve, and return in the enclosed envelope. If you feel you cannot serve on the Board, please consider serving on one of our committees. Our current alumni Board of Directors and Committee members are:

DIRECTORS/OFFICERS (*)		
Chairman (Director) and Alumni President	Dan Johnson (Spring '74)	
Director and Treasurer	Mike Beam (Winter '85)	
Director and Secretary	Tom Overton (Spring '85)	
Director (Alumni-at-Large)	Jack Hutcheson (Fall '69)	
Director (Alumni-at-Large)	Jim Scanlon (Winter '76)	
BOARD COMMITTEES		
Committee	Co-Chairs	
Alumni-Active Mentoring Committee	Jack Hutcheson (Fall '69)	Dave Rayburn (Fall '94)
Alumni Outreach	Dick Anderson (Winter '64)	Jim Daniel (Fall '84)
Strategic Planning	Bert Burson (Winter '79)	Charlie Lloyd (Fall '68)
Undergraduate Scholarship	Chuck Davies (Spring '68)	Jim Emery (Fall '85)

I would like thank everyone for their voluntary time and commitment given to maintaining your organization. In addition to his role as a director, Jack Hutcheson also doubles as the fraternity's faculty advisor. Mike Beam has maintained the books and alumni accounts for the past five years and ensures that the mortgage, taxes, insurance and such are paid on time.

Our organization depends on your continued and loyal support. I am pleased to announce that in 2004, approximately 100 brothers have supported the organization with voluntary \$50 annual dues and additional contributions totaling over \$16,000 to-date. A full list of those have made financial contributions this year is attached. We have over 600 alumni on our mailing list, so if you haven't paid dues or made a contribution for 2004 yet, there is still time! No late penalties apply.

Recently a board committee consisting of myself, Dick Anderson, Charlie Lloyd and Jim Daniel met to develop a long term strategic plan for the fraternity. From this meeting Charlie Lloyd further developed a strategy for the organization which was adopted by the board of directors on behalf of fraternity. The principles of this plan are outlined below.

The purpose of our organization--the DKE Sigma Alpha chapter--is to bring together like minded "*gentlemen, scholars and jolly good fellows*" that will remain for the rest of their lives "*Friends From the Heart Forever.*"

To best execute and perpetuate this purpose, the Fraternity will *continue to operate as an "off campus" fraternity* in the Roanoke Street House.

In order for the fraternity to survive and prosper, the active component of the fraternity needs to remain vibrant, financially sound and operate within the guidelines of the University, the civil authorities and the Fraternity.

To remain vibrant and financially sound, the fraternity needs to *maintain an active membership of about 40 to 50 brothers.* At least 25% to 35% of the members should reside in the fraternity house in order to establish and maintain a core group for the organization. This is the membership guideline the fraternity has established for the active members.

This membership guideline requires the efforts for both the active and alumni members. The single most important aspect in meeting this guideline, however, is the upkeep and maintenance of the fraternity house. *Without a functionally sound and reasonably attractive House, the membership guidelines will not be met and the fraternity cannot survive in the long run.*

While the actives must maintain a well balanced program and sense of brotherhood that will attract and retain good young men, *they must maintain the house* in a reasonable condition that both actives and alumni find acceptable.

For our part, the alumni must provide for the long term maintenance and expansion of the house. *Without our support, the house will decay, our fraternity will fail,* and we will gradually but surely lose the bonds of brotherhood.

As part of our continued effort in trying to catch up with long needed repairs and upgrades the alumni association has installed a new gas furnace earlier this year and has contracted for the replacement and reconstruction of the front porch to take place later this month. Mike Miller, class of 86, has accepted the role of providing design services for the roof replacement and attic level window additions. We hope to undertake this badly needed work in the spring utilizing the funds remaining from the house refinancing and your alumni donations from this past year. Your board is also looking to engage architectural services for the design for the complete expansion, renovations, and repairs needed to bring the house to a level that will serve the long term needs of our fraternity.

A reminder: Those of you attending events at the house are responsible for proper behavior. Our actions, as alumni, reflect both positively and negatively on the active chapter. Have a good time, enjoy yourselves, retell your "war" stories, but please respect the house and the community. **We will hold alumni and actives responsible for their actions.**

We continue to try to update our mailing list. Please make sure you send any updates or news information to jadaniel@verizon.net.

FFTHF, Dan Johnson '77

Official Address: Alumni of the ΣA Chapter of DKE Fraternity, P.O. Box 18231, Richmond, VA 23226

Messages from the Actives:

The actives started the year with house improvement projects. With some financial support from the alumni, we rebuilt the booths that had completely fallen apart, with brand new, quality-constructed benches, tables, and wood trim. They're a hit for hanging out. We're getting ready to start the next phase of our project involving putting a wooden covering over the wall.

We started the year with 27 active brothers and have a Fall 2004 pledge class of 8 guys, who expect will be initiated this month.

As usual, we are active socially, and also participated in a significant community service project, possibly the first in chapter history. It involved a successful co-sponsored event with the other Roanoke Street fraternities aimed at improving neighbor and town relations. Also, the chapter's grade point average last spring was a 2.915, the 8th highest overall out of 32 fraternities.

We're looking forward to enjoying the new porch and thank you again for your support. Check out our website at www.vtdke.com, which by the time you read this should be updated with photos, alumni newsletters, and more. FFTHF, and hope to see you at the house for a visit sometime this fall.

Pat King & Jim Scanlon, Active President & Vice President

Alumni Treasurer's Report:

As of 10/15/2004, we have approximately \$9500.00 available for operating costs, and I expect at least \$5,000 in outstanding expenses for the remainder of the calendar year. While this is good news that we are remaining solvent, additional contributions this year will help us achieve our goal of adding more money to the available funds for needed house repairs. As stated, it is never too late to pay those annual dues.

My thanks to all that have contributed to date this year, your continued support is invaluable. Attached you will see a list of those brothers contributing annual dues and other contributions this year.

As of 10/15/2004, we have approximately \$36,600.00 available from the mortgage refinancing set aside for house renovation. I expect this to be reduced by \$15,000.00 this year, once the current work on the front porch, columns, and exterior is complete. The remainder of the money will used to fund needed work on the roof and other high priority tasks defined. A full listing of income and expenses for 2004 will be sent in the next newsletter after the first of the year.

Thanks again for your continued support!

Mike Beam '85

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~~358646~~

ALUMNI ASSOCIATION OF THE SIGMA ALPHA CHAPTER OF DELTA KAPPA EPSILON
 DATA FROM SIGMA ALPHA PROPERTIES LLC INCLUDED
 2004 CASH FLOW SUMMARY - Prepared by Mike Beam 10/28/2004

Notes

CASH BALANCE @ 01/01/2004		\$8,342.97
REVENUE		
CASH CONTRIBUTIONS/DUES (Alumni)	\$15,025.00	
Annual Dues (\$5400)		\$13k budgeted for dues/donations
Add'l Donations (\$4200)		
House Fund (\$5425)		
OMEGA DEPOSITS/RENT (Actives)	\$15,672.94	\$16k budgeted
TOTAL RECEIPTS		\$30,697.94
EXPENSES & OTHER DISBURSEMENTS		
DKE HOUSE IMPROVEMENTS(Furnace)	(\$4,270.00)	\$5k budgeted
LIABILITY INSURANCE (Alumni 2004/5)	(\$9,350.00)	\$1500 budgeted (awaiting bill)
LIABILITY/RISK INSURANCE (Active 2004/5)	(\$4,448.00)	\$11k budgeted (under budget)
PROPERTY INSURANCE	(\$1,482.01)	\$4k budgeted (over budget)
POSTAGE/MAILINGS(2)	(\$5,703.07)	\$2400 budgeted
MORTGAGE PAYMENTS	(\$225.00)	\$6400 budgeted (\$1500 left to pay this year)(overage due to new mtg prmt)
LEGAL/BANK FEES	(\$1,015.26)	\$500 budgeted
HOUSE ALUMNI TAILGATE ACTIVITIES	(\$399.61)	\$1000 budgeted (depleted on 1st 2 tailgates, actives to help out on third)
RUSH ACTIVITIES (Active Reimbursement)	(\$870.87)	\$800 budgeted (actives covered spring rush)
REAL ESTATE TAXES	(\$1,375.00)	\$1700 budgeted (awaiting 2nd half bill)
DKE LEADERSHIP TRAINING - Actives		\$1500 budgeted
SUBTOTAL EXPENSES/DISBURSEMENTS		(\$29,138.82)
VT/USC BCA GAME		
Tickets Purchased	(\$8,800.00)	
Monies Collected	\$9,130.00	
Grevey's Pre-Game Tailgate		
SUBTOTAL BCA GAME		\$330.00
SUBTOTAL OPERATING BALANCE		\$10,232.09
June 2004 Mortgage Refinance Proceeds	\$44,094.73	
Porch Reconstruction	(\$7,500.00)	1/3 down payment
ENDING CASH BALANCE @ 10/28/2004		\$46,826.82